

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with negative bias as it closed with 1.17% cut at 24717 level on Friday. Banking index outperformed the benchmark index as it closed with 0.41% cut at 51350 level.
- India VIX closed with 10.75% gain at 14.32 level.
- Among Sectors NIFTYPHARMA index performed better than the benchmark index as it closed with 0.52% gain while NIFTYREALTY index underperformed as it closed with 3.53% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP closed with 0.99% and 0.79% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are following suit and trading lower today.

Intraday Market Outlook

- Benchmark index is likely to open lower on unfavourable global cues and trade volatile today. Index has support at 24300 - 24200 level and resistance at 24700 - 24800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50300 - 50000 level and resistance at 51500 - 51800 level.
- INFY closed with bearish candlestick pattern and it is likely to trade with negative bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24200	24300	24,718	24700	24800
BANK NIFTY	50000	50300	51,350	51500	51800

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,718	-1.17%
BANK NIFTY	51,350	-0.41%
FINNIFTY	23,366	-0.30%
NIFTYNEXT50	73,328	-1.30%
MIDCAP SELECT	12,625	-1.80%
SENSEX	80,982	-1.08%
VIX	14.41	11.40%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,714	-2.92%
NIFTY FMCG	61,745	-0.69%
NIFTY IT	39,730	-2.41%
NIFTY METAL	9,315	-2.70%
NIFTYPHARM	21,903	0.52%
NIFTY REALTY	1,037	-3.53%
NIFTY PSE	11,530	-1.76%
NIFTYPTBA	25,612	-0.39%
NIFTYPSUBA	7,198	-1.72%
NIFTYMIDCA	57,914	-0.99%
NIFTYSMLC	18,801	-0.79%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-3,310.0
DII	2,965.9

Source: NSE

Market Breath (Nifty 50)

Advance	8
Decline	42
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,30,45,919
5 Days Average	1,37,41,190

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INFY	1,821.2	-0.5%	Negative	1788.9	1,488.6	1,499.9	1,848.4	1,875.6
TATAMOTORS	1,096.7	-4.2%	Negative	1,072.3	1,084.5	1,102.2	1,114.4	1,132.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

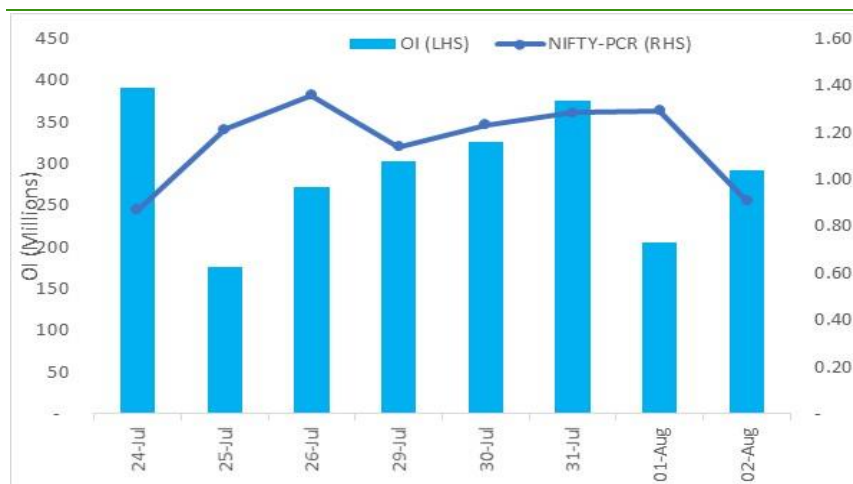
INFY



DERIVATIVE SUMMARY

- For weekly expiry (08 Aug), max OI addition was seen at 24800 call and 24100 put. Max OI is at 26000 call and 24000 put. For Monthly expiry (29 Aug), max OI addition was seen at 24800 call and 24700 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.91 (02 Aug24) Vs 1.29 (01 Aug 24)
- Overall FII derivatives data is negative for Friday (02 Aug24)*
- In Index futures, there was net addition in short side resulting in long exposure going down at 63.77% (02 Aug24) Vs 66.34% (01 Aug 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24718	51350
Max OI Call	25000	53000
Max OI Put	24000	53000
Max change in OI Call	24800	53000
Max change in OI Put	24100	51000
PCR (Cumulative)	0.91	0.78

Source: NSE, MNCL Research

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